## Statement on Principal Adverse Impacts of Investment Decisions on Sustainability Factors

**Financial market participant** Pacific Investment Management Company LLC ("PIMCO") LEI: 549300KGPYQZXGMYYN38 as alternative investment fund manager to certain alternative investment vehicles marketed and sold in the European Union under the Alternative Investment Fund Manager's Directive ("Alternative Funds").

### Summary

Pacific Investment Management Company LLC ("PIMCO") LEI: 549300KGPYQZXGMYYN38 considers the principal adverse impacts of its investment decisions on sustainability factors with respect to the Alternative Funds and as required by SFDR. The present statement is the consolidated statement on principal adverse impacts on sustainability factors of PIMCO.

This statement on principal adverse impacts on sustainability factors of the Alternative Funds covers the reference period from 1 January 2025 to 31 December 2025.

The principal adverse impacts considered during this period were as follows:

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| **1** | GHG Emissions (scope 1, 2 and 3) |
| **2** | Carbon Footprint |
| **3** | GHG Intensity |
| **4** | Fossil Fuel Exposure |
| **5** | Non-Renewable Energy Consumption/Production |
| **6** | Energy Consumption Intensity per Impact High Climate Sector |

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| **7** | Negative Impact on Biodiversity |
| **8** | Emission to Water |
| **9** | Hazardous Waste |
| **10** | UNGC and OECD Violations |
| **11** | Processes to Monitor Compliance w.r.t the UNGC and OECD Guidelines |
| **12** | Gender Pay Gap |
| **13** | Board Gender Diversity |
| **14** | Controversial Weapons Exposure |
| **15** | GHG Intensity(Sovereign) |
| **16** | Investee countries subject to social violations |
| **17 (Optional)** | Carbon Emissions Reduction Initiatives |
| **18 (Optional)** | Lack of Anti-Corruption and Anti-Bribery Policies |

**Description of the principal adverse impacts on sustainability factors**

| Adverse sustainability indicator | | Metric | Impact 2025 | Impact 2024 | Explanation | Actions taken, and actions planned and targets set for the next reference period |
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| Greenhouse gas emissions | 1. GHG emissions | Scope 1 GHG emissions | 93.55 tons CO2e | 1,588.12 tons CO2e | PIMCO considers material ESG factors in our investment research process where applicable to enhance our clients' risk-adjusted returns. Material ESG factors may include but are not limited to: climate change risks, resource efficiency, natural capital, human capital management, human rights, regulatory risks, and reputation risk at an issuer, among others.<br>Unless otherwise specified in the | As stewards of our client's capital, PIMCO manages portfolio according to our clients' specified portfolio objectives and guidelines.<br>The availability of investment-level data to adequately assess and action the PAIs is presently extremely limited for the Alternative Funds.<br>We have established a governance process to report and periodically |
| | | Scope 2 GHG emissions | 263.06 tons CO2e | 107.79 tons CO2e | | |
| | | Scope 3 GHG emissions | 7,964.67 tons CO2e | 5,146.53 tons CO2e | | |
| | | Total GHG emissions | 8,423.22 tons CO2e | 6,605.40 tons CO2e | | |
| | 2. Carbon footprint | Carbon footprint | 77.07 tons CO2e/$1m Investment | 78.04 tons CO2e/$1m Investment | | |
| | 3. GHG intensity of investee companies | GHG intensity of investee companies | 2,839.35 tons CO2e/$1m Revenue, Mkt Value Weighted | 2,672.90 tons CO2e/$1m Revenue, Mkt Value Weighted | | |
| | 4. Exposure to companies active | Share of investments in | 0.00 % MV | 0.00% MV | | |

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| | in the fossil fuel sector | companies active in the fossil fuel sector | | | respective governing documents, the Alternative Funds do not promote ESG characteristics within the meaning of SFDR or have specific sustainable investment objectives. | review the principal adverse impacts of investment decisions on sustainability factors for the Alternative Funds. |
| | 5. Share of non-renewable energy consumption and production | Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources | 97.73% Mkt Value Weighted | 73.76%, Mkt Value Weighted | | |
| | 6. Energy consumption intensity per high impact climate sector | Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector | 0.39 GWh / EUR million sales, Mkt Value Weighted | 0.9 GWh / EUR million sales, Mkt Value Weighted | | |
| Biodiversity | 7. Activities negatively affecting biodiversity-sensitive areas | Share of investments in investee companies with | 1.19% MV | 0.86% MV | | |

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| | | sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas | | | | |
| Water | 8. Emissions to water | Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average | N/A | N/A | | |
| Waste | 9. Hazardous waste and radioactive waste ratio | Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average | 0.01 metric tons/$1m Investment, Mkt Value Weighted | 0 metric tons/$1m Investment, Mkt Value Weighted | | |
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| Social and employee matters | 10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises | 1.19% MV | 0.86% MV | PIMCO considers material ESG factors in our investment research process where applicable to enhance our clients' risk-adjusted returns. Material ESG factors may include but are not limited to: climate change risks, resource efficiency, natural capital, human capital management, human rights, regulatory risks, and reputation risk at an issuer, among others.<br><br>Unless otherwise specified in the respective governing documents, the Alternative Funds do not promote ESG characteristics within the meaning of SFDR or have specific sustainable investment objectives. | As stewards of our client's capital, PIMCO manages portfolio according to our clients' specified portfolio objectives and guidelines.<br><br>The availability of investment-level data to adequately assess and action the PAIs is presently extremely limited for the Alternative Funds.<br><br>We have established a governance process to report and periodically review the principal adverse impacts of investment decisions on sustainability factors for the Alternative Funds. |
| | 11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises | Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines | 0.1% MV | 0% MV | | |

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| | | for Multinational Enterprises | | | | |
| | 12. Unadjusted gender pay gap | Average unadjusted gender pay gap of investee companies | 15.59% Mkt Value Weighted | 13.45% Mkt Value Weighted | | |
| | 13. Board gender diversity | Average ratio of female to male board members in investee companies, expressed as a percentage of all board members | 30.23% Mkt Value Weighted | 29.36% Mkt Value Weighted | | |
| | 14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons) | Share of investments in investee companies involved in the manufacture or selling of controversial weapons | 0.00% MV | 0.00% MV | | |

| **Adverse sustainability indicator** | **Metric** | **Impact 2025** | **Impact 2024** | **Explanation** | **Actions taken, and actions planned and targets set for the next reference period** |
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| Environmental | 15. GHG intensity | GHG intensity of investee countries | 312.28 tons CO2e/$1m GDP, Mkt Value Weighted | 324.92 tons CO2e/$1m GDP, Mkt Value Weighted | PIMCO considers material ESG factors in our investment research process where applicable to enhance our clients' risk-adjusted returns. Material ESG factors may include but are not limited to: climate change risks, resource efficiency, natural capital, human capital management, human rights, regulatory risks, and reputation risk at an issuer, among others.<br><br>Unless otherwise specified in the respective governing documents, the Alternative Funds do not promote ESG characteristics within the meaning of SFDR or have specific sustainable investment objectives. | As stewards of our client's capital, PIMCO manages portfolio according to our clients' specified portfolio objectives and guidelines.<br><br>The availability of investment-level data to adequately assess and action the PAIs is presently extremely limited for the Alternative Funds.<br><br>We have established a governance process to report and periodically review the principal adverse impacts of investment decisions on sustainability factors for the Alternative Funds. |
| Social | 16. Investee countries subject to social violations | Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law | N/A | N/A | | |

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**Identification of principal adverse impacts on sustainability factors**

With respect to the Alternative Funds, Article 4(1)(a) of the Sustainable Finance Disclosure Regulation requires us to disclose information on the PAIs which have been encountered by PIMCO and to provide a description of the action which we plan to take in respect of those identified impacts.

At the firm level, as part of our ESG Integration, we incorporate consistent consideration of relevant ESG factors into our investment research process with the goal of enhancing our clients' risk-adjusted returns, including but not limited to: climate change risks, resource efficiency, natural capital, human capital management, human rights, regulatory risks, and reputational risk at an issuer, among others.

Our portfolio managers and analysts have responsibility for deploying this as appropriate across the in-scope strategies.

The indicators set out in the section entitled "Other indicators for principal adverse impact" above were selected by us because we consider that for certain issuers they can be a material input to our evaluation of the issuer and our engagement approach.

Importantly, the availability of investment-level data necessary for compliance with Article 4(1)(a) is presently extremely limited for the Alternative Funds. Data coverage is a function of our third-party data source who, in turn, is generally reliant on the quality of an issuer's disclosure on a particular indicator. The materiality of these indicators is based on PIMCO's internal and external materiality assessment and our experience of dealing with issuers' ESG evaluation and engagement.

**Engagement policies**

As one of the world's largest bondholders on behalf of our clients, PIMCO has a large and important platform with which to engage issuers on sustainability matters. Engagement is an essential tool for both improving investment outcomes and influencing sustainability outcomes. We believe that ESG investing is not only about partnering with issuers that already demonstrate a deeply unified approach to sustainability, but also about

engaging with those issuers who are evolving their sustainability practices. While engagements seek to benefit our clients' investment objectives, they may also benefit additional stakeholders, including employees, customers, broader society and the environment.

We aim to have an industry leading engagement program among fixed income asset managers. By investing across diverse asset classes and types of issuers – including but not limited to corporates and sovereigns– we believe PIMCO's engagement practices are ideally positioned to influence change that benefits investment outcomes rather than through exclusions or evaluations alone. In our experience, we have found that our approach of collaborating with issuers has the potential to result in tangible outcomes in certain issuers given the strength and history of our platform.

PIMCO's credit research analysts engage regularly with the issuers that they cover in the corporate space, for example, discussing topics with company management teams related to corporate strategy, leverage, and balance sheet management, as well as sustainability-related topics such as climate change targets and environmental plans, human capital management, and board qualifications and composition.

**References to international standards**

As described above, PIMCO supports various voluntary responsible business codes and international standards, including through various memberships and affiliations ("industry groups").

These industry groups do not impose quantitative limits or thresholds in order to demonstrate adherence or alignment with their standards. However, certain PAIs may be relevant to them as follows:

TCFD and IIGCC concern measurement, reporting and engagement relating to carbon emissions and fossil fuels usage where material to the financial risk or return of an issuer. As such PAIs 1-6 and 15 are relevant to these standards.

As a participant in the UNGC, PIMCO will evaluate, engage with issuers based on their compliance with UNGC, PAIs 10 and 11.

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| All PAIs are potentially relevant to our participation of PRI and SASB since they form part of our research and investment processes where relevant and material to the financial risk or return of an investment. |
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